

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 1232 – SB 1335

March 25, 2015

SUMMARY OF ORIGINAL BILL: Requires any state employee selected to participate as a member of the State Insurance Committee to be an enrollee in the state group insurance plan.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (004696): Deletes all language after the enacting clause. Adds the Chairs of the Finance, Ways and Means Committees of both the Senate and the House of Representatives to the State Insurance Committee.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Expenditures - \$2,700

Assumptions for the bill as amended:

- Based on information provided by the Department of Finance and Information, Division of Benefits Administration, the State Insurance Committee will meet at least four times a year.
- The two legislative members added to the committee will each receive per diem of \$198 and travel reimbursement of \$139.59 (297 round-trip miles x \$0.47 per mile) for each meeting.
- The total recurring increase in state expenditures is estimated to be \$2,701 [(\$198 + \$139.59) x 2 members x 4 meetings].

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

/kml